

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

PANAGIOTIS SAKELLARIOU SETTLEMENT,
an irrevocable trust u/a/d 12/17/92, SG HAMBROS
BANK & TRUST (BAHAMAS) LIMITED, in its
capacity as trustee of the Panagiotis Sakellariou
Settlement an irrevocable trust u/a/d 12/17/92,
CONSTANTINE PALEOLOGOS, individually,
CELIA PALEOLOGOS, individually,

Defendants.

Adv. Pro. No. 10-04392 (SMB)

MEDIATOR'S FINAL REPORT

DEBORAH A. REPEROWITZ, the court-appointed mediator in the above-captioned
adversary proceeding (the "Adversary Proceeding") submits this final report pursuant to Local

Rule 9019-1 and section 3.4 of the Procedures Governing Mediation of Matters of the United States Bankruptcy Court for the Southern District of New York and reports as follows:

1. Pursuant to the agreement of the parties, neither an in-person nor a telephonic mediation of the Adversary Proceeding took place. The parties, however, have negotiated throughout the mediation period with the assistance of the mediator.

2. The parties negotiated in good faith and have been unable to reach a mutually satisfactory resolution of the disputes involved in the Adversary Proceeding.

3. The parties have concluded that there would be no further point to continuing mediation and upon the consent of the parties, the mediator hereby reports that the parties have not settled the Adversary Proceeding, and the mediation is concluded.

Dated: August 12, 2015
New York, New York

/s/ Deborah A. Reperowitz

Deborah A. Reperowitz, Mediator

CERTIFICATE OF SERVICE

I hereby certify that on August 12, 2015, I caused to be electronically filed the foregoing with the Clerk of the Court for the United States Bankruptcy Court for the Southern District of New York by using the CM/ECF system. Participants in the case who are registered CM/ECF users will be served by the CM/ECF system.

/s/ Deborah A. Reperowitz

Deborah A. Reperowitz